

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
OPENSTREETMAP FOUNDATION
(A COMPANY THE LIABILITY OF WHOSE
MEMBERS IS LIMITED BY GUARANTEE)**

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**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Statement of Financial Position	4
Notes to the Financial Statements	5
Report of the Accountants	7
Detailed Income and Expenditure Account	8

**OPENSTREETMAP FOUNDATION
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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTORS:

P Norman
M Maron
T Knerr
J Schouppe
R McCann
A P Mustard
G C A Rischard

REGISTERED OFFICE:

St John's Innovation Centre
Cowley Road
Cambridge
CB4 0WS

REGISTERED NUMBER:

05912761 (England and Wales)

ACCOUNTANTS:

Chater Allan LLP
Chartered Accountants
Beech House
4a Newmarket Road
Cambridge
Cambridgeshire
CB5 8DT

**OPENSTREETMAP FOUNDATION
(A COMPANY THE LIABILITY OF WHOSE
MEMBERS IS LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2019**

The directors present their report with the financial statements of the company for the year ended 31 December 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of an initiative to create and provide free geographic data, such as street maps, to anyone. The OpenStreetMap Foundation is an international not-for-profit organisation supporting, but not controlling the OpenStreetMap Project. It is dedicated to encouraging growth, development and distribution of free geospatial data and to providing geospatial data for anyone to share.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2019 to the date of this report.

P Norman
M Maron
T Knerr
J Schouppe

Other changes in directors holding office are as follows:

F Ramm - resigned 14 December 2019
K Chapman - resigned 14 December 2019
H Leson - resigned 14 December 2019
R McCann - appointed 14 December 2019
A P Mustard - appointed 14 December 2019
G C A Rischarde - appointed 14 December 2019

STATUS

The company is limited by guarantee. The liability of each member is limited to £5.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Director

Date:

**OPENSTREETMAP FOUNDATION
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**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	2019 £	2018 £
TURNOVER		260,624	402,032
Cost of sales		115,265	69,164
GROSS SURPLUS		145,359	332,868
Administrative expenses		118,534	94,759
OPERATING SURPLUS	3	26,825	238,109
Interest payable and similar expenses		1,877	2,190
SURPLUS BEFORE TAXATION		24,948	235,919
Tax on surplus		2,710	10,854
SURPLUS FOR THE FINANCIAL YEAR		22,238	225,065

The notes form part of these financial statements

**OPENSTREETMAP FOUNDATION (REGISTERED NUMBER: 05912761)
(A COMPANY THE LIABILITY OF WHOSE
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**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019**

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		34,398		35,448
CURRENT ASSETS					
Debtors	5	24,736		3,013	
Cash at bank		489,272		493,139	
		<u>514,008</u>		<u>496,152</u>	
CREDITORS					
Amounts falling due within one year	6	13,795		19,227	
NET CURRENT ASSETS			<u>500,213</u>		<u>476,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>534,611</u>		<u>512,373</u>
RESERVES					
Income and expenditure account			<u>534,611</u>		<u>512,373</u>
			<u>534,611</u>		<u>512,373</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Director

**OPENSTREETMAP FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

OpenStreetMap Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. OPERATING SURPLUS

The operating surplus is stated after charging:

	2019	2018
	£	£
Depreciation - owned assets	<u>27,907</u>	<u>26,835</u>

**OPENSTREETMAP FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019	213,344
Additions	26,857
	<hr/>
At 31 December 2019	240,201
	<hr/>
DEPRECIATION	
At 1 January 2019	177,896
Charge for year	27,907
	<hr/>
At 31 December 2019	205,803
	<hr/>
NET BOOK VALUE	
At 31 December 2019	34,398
	<hr/> <hr/>
At 31 December 2018	35,448
	<hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	15,130	-
Other debtors	9,606	3,013
	<hr/>	<hr/>
	24,736	3,013
	<hr/> <hr/>	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	5,132	5,753
Taxation and social security	6,963	10,854
Other creditors	1,700	2,620
	<hr/>	<hr/>
	13,795	19,227
	<hr/> <hr/>	<hr/> <hr/>

7. RELATED PARTY DISCLOSURES

The company is jointly controlled by the directors.

8. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

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**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
OPENSTREETMAP FOUNDATION**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2019 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Chater Allan LLP
Chartered Accountants
Beech House
4a Newmarket Road
Cambridge
Cambridgeshire
CB5 8DT

Date:

**OPENSTREETMAP FOUNDATION
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**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019		2018	
	£	£	£	£
Turnover				
Donations	27,815		23,164	
Miscellaneous income	6		13	
Conference registrations	45,873		48,582	
Merchandising and commissions	42		35	
Conference sponsorship	100,671		55,288	
Fiscal sponsor income	5,326		-	
Membership - corporate	65,881		69,318	
Membership - individual	15,010		18,842	
Donations - Pineapple fund	-		186,790	
	<u> </u>	260,624	<u> </u>	402,032
Cost of sales				
Scholarship costs	29,673		22,385	
Conference costs	80,255		46,779	
Fiscal sponsor expenses	5,337		-	
	<u> </u>	115,265	<u> </u>	69,164
GROSS SURPLUS		145,359		332,868
Expenditure				
Awards	-		140	
Printing, postage and stationery	428		1,059	
Travelling	4,371		10,796	
Insurance	6,549		6,439	
Website and computer costs	24,073		20,195	
Software subscriptions	625		911	
Administrative fees	17,286		14,476	
Accountancy	5,355		6,823	
Professional fees	3,708		351	
Legal fees	3,671		9,874	
Bad debts	-		2,632	
	<u> </u>	66,066	<u> </u>	73,696
		79,293		259,172
Finance costs				
Exchange rate variance	24,561		(5,771)	
Bank charges and interest	1,877		2,190	
	<u> </u>	26,438	<u> </u>	(3,581)
		52,855		262,753
Depreciation				
Computer equipment		27,907		26,834
		<u> </u>		<u> </u>
NET SURPLUS		24,948		235,919
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements