

AGGREGATED COLLEGE ACCOUNTS
Aggregated Statement of Financial Activities
For the year ended 31 July 2022

	TOTAL			2022 Total £'000	2021 Total £'000
	Unrestricted Funds £'000	Restricted Funds £'000	Endowed Funds £'000		
INCOME AND ENDOWMENTS FROM:					
Charitable activities:					
Teaching, research and residential	225,031	2,198	435	227,664	177,668
Public worship	4,641	301	10	4,952	4,558
Heritage	312	-	-	312	79
Other Trading Income	14,967	456	35,380	50,803	4,730
Donations and legacies	25,355	52,818	40,295	118,468	115,542
Investments					
Investment income	35,549	4,257	141,649	181,455	150,604
Total return allocated to income	99,796	38,476	(138,273)	-	-
Other income	11,540	264	(8,659)	3,145	22,935
Total income	417,191	98,770	70,837	586,798	476,116
Less group share of joint venture income	-	-	-	-	-
Net income	417,191	98,770	70,837	586,798	476,116
EXPENDITURE ON:					
Charitable activities:					
Teaching, research and residential	412,316	54,228	1,907	468,451	367,173
Public worship	32,249	6,217	211	38,677	32,306
Heritage and other charitable activities	185	838	-	1,023	679
Generating funds:					
Fundraising	17,852	1,009	-	18,861	16,321
Trading expenditure	11,194	-	32,421	43,615	6,410
Investment management costs	6,522	445	52,325	59,292	42,363
Repayment of £12.5m Barclays loan (premium paid)	-	-	-	-	6,876
Total Expenditure	480,318	62,737	86,864	629,919	472,129
Net Income/(Expenditure) before gains	(63,127)	36,033	(16,027)	(43,121)	3,988
Net gains/(losses) on investments	25,675	(222)	307,032	332,486	1,141,088
Fixed asset impairment charge	-	-	-	-	-
Group share of joint venture profit / (loss)	-	-	(1,577)	(1,577)	(1,388)
Corporation Tax charge on sale of land	-	-	-	-	117
Taxation	-	-	(208)	(208)	-
Net Income/(Expenditure)	(37,451)	35,811	289,220	287,580	1,143,805
Transfers between funds	32,456	(29,514)	(2,942)	(0)	(0)
Other recognised gains/losses					
Gains/(losses) on revaluation of fixed/heritage assets	2,899	-	5,669	8,568	-
Actuarial gains/(losses) on defined benefit pension schemes	3,669	-	-	3,669	6,947
Gains/(losses) on complex financial instruments	2,830	-	-	2,830	1,531
Net movement in funds for the year	4,403	6,297	291,947	302,647	1,152,283
Fund balances brought forward	1,356,475	229,880	6,126,406	7,712,761	6,559,624
Prior year fund adjustment	1,948	(1,948)	-	1	338
Funds carried forward at 31 July	1,362,825	234,229	6,418,353	8,015,408	7,712,244